

# LEOMINSTER

City Hall, Room 15, 25 West Street, Leominster, MA 01453

Ph: 978-534-7507 or 7548 | Fax: 978-534-7508

Board Meeting: Generally the last working day in each month

## ADMINISTRATION

Board Members: John J. Richard (*Chairperson*)  
Paul R. Doig, David R. LaPlante, Aldo J. Mazzferro, John F. Picone  
Board Administrator: A. Nancy Person

## ACTUARIAL

Funded Ratio:	64.4% (1/98)	Date of Last Valuation:	1/98
	50.1% (1/95)	Actuary:	Stone
		Funding Schedule:	Increasing 2.5%
		Year Fully Funded:	2028
Active Members:	561		
Retired Members:	337		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	7.20%	2000 Market Value:	\$53 million
1996-2000:	10.43%	1999 Market Value:	\$49 million
1985-2000:	10.38%	1998 Market Value:	\$46 million
Return Target:	8.21%	1997 Market Value:	\$41 million
Actuarial Assumed		1996 Market Value:	\$35 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	0	RTS Reviews:	6
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	3	Restored to Service:	0

## AUDIT

*Findings as of 12/31/95*

No significant audit findings.